

From: Kip Hartman [mailto:hartmanfinancial@yahoo.com]
Sent: Monday, September 21, 2015 3:10 PM
To: EBSA, E-ORI - EBSA
Subject: DOL FIDUCIARY PROPOSED RULE

Dear Sirs,

As an agent, advisor and CONSUMER that would be directly affected by this rule, I want to voice my opposition to this rule for the following reasons.

- it will make it hard for middle class Americans to receive the products and services that can help them with their retirement, as there will be no agent or advisor that will be able to afford to service them.
- it will also limit innovation of services and products to the more affluent and educated market as the brokerage and insurance companies will have to spend more time money and energy on less profitable and more time consuming lower and middle income markets and have less time for to cater to higher end. Thus making things more difficult for ALL AMERICANS!
- loss of choices

This is a bad rule and can't believe that this is even being proposed in the United States of America. We are suppose to be about freedom. This rule TAKES freedom from the average American and gives it to the government. This sounds like a rule that would come from countries like Russia or China, not here! Do we really think that the average American is too stupid do reasonable decisions for themselves. Consumers are given as much information as they would like and usually more than they'd like. This rule as nothing to do with protecting consumers, this rule has everything to do with hurting them, insulting their intelligence, and giving them less options!

Please scrap this proposal to the garbage!

Sincerely,

Kip Hartman